

*83934 Com. Lumpkins, supported by Com. Bliss, moved adoption of the following resolution under the Consent Agenda:

RESOLVED:

1. That the City's SmartZoneSM Local Development Finance Authority has requested that the City designate a satellite SmartZoneSM district (the "Satellite SmartZoneSM District") for the Holland SmartZoneSM Local Development Finance Authority (the "Holland Authority") as permitted by Act 281 of the Public Acts of Michigan of 1986, as amended, MCL 125.2151 et seq. to promote regional cooperation and collaboration of high technology entrepreneurship and innovation.

2. That the City has agreed to the designation of the Satellite SmartZoneSM District pursuant to the terms and conditions of an Agreement Designating Satellite SmartZoneSM District (the "Agreement") between the City and the Holland Authority.

3. That the Agreement with such modifications not materially adverse to the City approved as to content by the City Manager or his designee and as to form by the City Attorney or special counsel is approved and the Mayor and City Clerk are authorized and directed to execute the approved Agreement for and on behalf of the City.

4. That all resolutions or parts of resolutions in conflict herewith shall be, and the same are, hereby rescinded.

* CONSENT AGENDA APPROVAL

I hereby certify that the foregoing is a true transcript of the action of the City Commission of the City of Grand Rapids, Michigan, in public session held October 7, 2014.



Darlene O'Neal, City Clerk